

MONEY MANAGEMENT

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1. Reinvesting your profits to build to a Full Store:

Wholesale Products on Hand	Weekly Wholesale Order
\$4200	\$300 for 2 weeks
\$3600	\$300 for 4 weeks
\$3000	\$300 for 6 weeks
\$2400	\$300 for 8 weeks
\$1800	\$300 for 10 weeks
\$1200	\$300 for 12 weeks
\$600	\$300 for 14 weeks

2. 60/40 with a Full Store – Weekly Steps

- Step 1. Deposit all money in Business Savings account**
- Step 2. Transfer 40% (not including Sales Tax) to Business Checking account**
- Step 3. Pay \$30 to MK loan from Business Checking**
- Step 4. Transfer remaining amount in Business Checking to household account**

Example: \$1000 week + 8% sales tax = \$1080

- Step 1. Deposit \$1080 into Business Savings
- Step 2. Transfer for \$400 into Business Checking
- Step 3. Pay \$30 to MK loan from Business Checking
- Step 4. Transfer \$370 to Personal Checking
- Step 5. To order products, transfer \$680 to From Business Savings to Business checking and place on debit card.

\$500 wholesale to replace the \$1000 of retail products you sold
 \$50 (5% of \$1000) to order Section 2 and PCP gifts
 \$50 (5% of \$1000) to replace products used for hostess gifts and prizes.
 \$80 for Tax.

3. Building your MK Dream Account

Need \$3000 in December for Christmas or any other time???

Sell \$7500 in 6 months
 \$1250 per month
 \$312 per week

6 faces at \$50 = MK Dream Account and all other into household

4. Let's talk about getting out of debt

<i>Credit Card</i>	<i>Balance Owed</i>	<i>Minimum Due</i>	<i>Amt Normally Pd</i>
CC #1	\$1000	\$ 60	\$ 75
CC #2	\$1500	\$ 70	\$ 85
CC #3	\$2000	\$ 80	\$100
CC #4	\$2500	\$ 90	\$100
CC #5	\$5000	<u>\$150</u>	<u>\$175</u>
Totals		<u>\$450</u>	<u>\$535</u>

Difference btwn Min Due & Amt Norm Pd \$85

Example:

CC #1	\$ 60	-Minimum Due
	+ \$ 85	-Difference in Amount normally paid
	<u>+ \$100</u>	-\$25 per week from sales (must be mailed weekly)
	\$245	Pay on CC #1 until it is paid off, then roll all money into CC#2